



**National Credit Union Youth Week
April 18-24, 2010**

This Saving Challenge is a great opportunity to teach youth the importance of saving! Bring your child or grandchild in to open a new account or add to their current account (minimum \$10 deposit). Their deposit will earn them an entry for a \$100 savings bond, and the first 50 depositors will receive a Quarter Saver Folder or an ID Wallet, depending on their age.

Invest In America

With the Invest in America program, all eligible current and new credit union members have access to valuable offers from GM, Chrysler, Sprint, Allied Moving and Storage, FTD.com, CU Benefits Express, ELS Vacation Destinations and Complete Tax.

And soon, DIRECTV will be joining Invest in America with a triple win offer:

- Members save \$5/month on their subscription for the first 12 months on top of other promotions
- \$15 deposited into the members credit union savings/checking account

DIRECTV and CUcorp will also donate \$10 to the Children's Miracle Network

Go to <http://www.lovemycreditunion.org> for details.

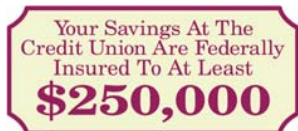
Spring Projects

You may be hearing that banks are "tightening up credit" but Thunder Bay Area Credit Union has funds available to meet all of your financial needs. Stop in and talk to one of our Loan Officers. See how much Your Credit Union has to offer. Remember our Mission Statement:

"Members working together to provide for themselves and others, affordable savings, loans and financial services."

Have a great Spring!

Peggy Stanton, General Manager



Lobby Hours

Monday - Friday 9:00 - 5:30 pm

Drive Thru Hours

Monday - Friday 8:30 - 5:30 pm

Saturday 9:00 - 12:00 pm

CU*TALK
1-800-860-5704
www.thunderbaycu.org

NOTICE

Our Funds Availability Policy has changed. If your deposit qualifies for a hold on the funds it will now be held for a maximum of 5 business days instead of 7 business days unless special circumstances apply. This decrease in days held allows you to access your money sooner. The enclosed copy of the Funds Availability Policy explains the amount of time we may hold a deposit and why.

Set Up a Savings System

1. Pay off credit cards. Pay down high interest debt such as credit cards.
2. Build up an emergency fund. Put aside at least six months' expenses that can be tapped into for unexpected expenses such as medical bills, car expenses, etc. By doing this, it will help you not slip back into debt with unplanned expenses.
3. Pay yourself first. Use automatic payroll deduction or automatic transfers from your checking account to put money into a separate savings account.
4. Start out small and then increase. Begin by tucking away 2 to 3 percent of your paycheck. Then try to increase your savings rate to 10 percent.
5. Employer savings plan. If the company offers a matching savings plan (example 401K), take advantage of it to match your contributions.
6. Save your raises. Whenever you get a raise, increase the amount you are saving. You don't have to save it all, but the more you save the better.
7. Live within your means. If you don't need it - don't buy it.
8. Stick with your plan. Just because you might have a setback doesn't mean you stop saving.



**Spring
Newsletter**

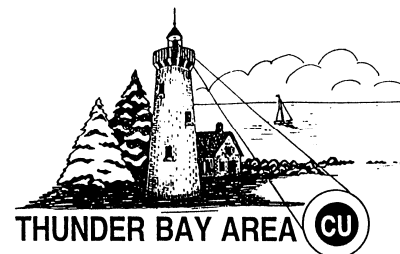
1st Quarter

2010

THE CLOCK IS TICKING!

Hear that sound?

That's the clock ticking on making your 2009 contributions to your Individual Retirement Account. You have until April 15, 2010 to open or add to an IRA for the 2009 tax year. You can contribute up to \$5,000 to either a Roth or Traditional IRA if you meet certain income guidelines. If you are 50 years of age or older before 2010, you can contribute up to \$6,000. This limit can be split between a Traditional IRA and a Roth IRA. The maximum deductible contribution may be reduced depending on your modified adjusted gross income, but the AGI limit has increased for 2009 for both Traditional and Roth IRAs. For complete details, refer to IRS Publication 590 (visit www.irs.gov or the library) or ask your tax advisor. Then call or stop by the credit union to make your 2009 contribution before time runs out.



**417 W. CHISHOLM STREET
ALPENA, MI 49707
(989) 354-2850 or (800) 254-3087
(989) 356-6891 Fax**

www.thunderbaycu.org

Shopping For A New Auto or Boat? Start Here!

Spring into summer behind the wheel of a new vehicle or on the water with a new boat. Whether it's new or just new to you, remember that chances are the best place to finance it is at the credit union.



Looking for a loan?

Your Credit Union has what you're looking for

We offer great rates on both new and used vehicles and boats. And because we want you to buy the one that's right for you and not the one the dealer wants to sell you, you will be in a better negotiating position with a pre-approved loan from the credit union. It may be wise, however, to keep how you plan to finance the vehicle off the table until you have negotiated your best price and are ready to close the deal. That's because dealer financing is a profit center. If you divulge you have already secured a pre-approved loan at the credit union, the salesperson will try to make up for the loss of dealer financing somewhere else in the negotiation.


Thanks to the Web, you can now do most of your buying research from the comfort of your computer. Websites such as www.autotrader.com and www.boattrader.com have used vehicles and boats for sale. When buying used, exercise caution. Ask if it has been in an accident or has hurricane damage.

Check out our web page for a link to www.nada.com and estimate the value of your purchase or trade-in.

If you have any questions, call on us. We help members with vehicle and boat purchases almost every day. We're happy to share our experience and expertise with you.

Board of Directors

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 Pat Bowen Vice President
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 Ashley Werda Treasurer
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LOAN RATES		
	APR* (As Low As)	Max Term (Months)
Auto/Motorcycle Loans		
New 2010-2009	4.50%	72
Used 2008	5.25%	66
Used 2007	5.50%	60
Used 2006-2005	5.50%	54
Used 2004	6.50%	48
Used 2003 & Older	6.75%	36
Tractors		
2010-1999 (Up to \$19,999)	5.75%	60
2010-1999 (Over \$20,000)	6.75%	120
Boats, RV's & Campers		
New 2010-2009	5.50%	84
Used 2008-2005	6.50%	84
Used 2004 & Older	8.50%	24-60
Mortgages		
3 Year Balloon	4.50%	30 Year‡
5 Year Balloon	4.75%	30 Year‡
15 Year Fixed	5.00%	15 Year‡
Home Equity Loan	5.00%	15 Year‡
‡Amortization		
Visa Platinum		11.96% -12.96% Fixed
Spring Special (Up to \$5,000)	5.00%	36



*APR-Annual Percentage Rate

All Rates Subject To Change Without Notice

Rates quoted "As Low As" are our best rate and are determined by credit score. All members may not qualify for the best rate. Talk with a loan officer for more details.



Stagger Your Free Credit Reports

Free credit reports (not credit scores) are available to every consumer with a social security number, on an annual basis. The law allows consumers to receive copies from all three credit bureaus: TransUnion, Equifax, and Experian. You may order from just one credit bureau or all three at the same time through the Annual Credit Report website (www.annualcreditreport.com).

Get yours FREE!
 Check your credit report annually at:
www.annualcreditreport.com



Credit experts say that the best way to get your three annual credit reports is to stagger them throughout the year. The advantage of ordering one now and others later (for example, one credit report every four months) is that you can keep track of any changes or new information that may appear on your credit report. Also, by staggering your reports throughout the year, you will be able to monitor your reports for signs of identity theft or fraud year round. Remember, if you order all three credit reports at the same time, you will not be eligible to request them again until twelve months, or one year, has passed since your first request.

Clean Up Those Dormant Accounts

Spring is the time for the annual ritual of housecleaning for many people. Also, make it the time of year to clean out those old, dormant accounts you may have at your credit union. Take a few moments to go through your accounts to see if you have any that have become inactive. If so, please take the time to contact the credit union about reactivating the accounts or closing them.

HOLIDAY CLOSINGS

Monday - May 24, 2010