



SUMMER

Finally! It sure was a *loooong* spring. I didn't think summer would ever get here. If this nice weather gets you thinking about buying a new (or used) boat, camper or jet ski, be sure to get your financing at Thunder Bay Area Credit Union. We offer low rates, flexible terms and easy ways to repay your loan. For current rates, visit our web site at www.thunderbaycu.org, or contact the Credit Union office.

GOT RYTHYM?

We're looking for a couple who would participate as Thunder Bay Area Credit Union's representatives in a dance competition one evening this fall. This would be for a Habitat for Humanity (HFH), Alpena, fundraiser. HFH would provide instruction from our local dance studios at no charge in preparation for the competition. Think about it... contact Peggy if you're interested!

SUMMER TAXES

For those of you who have a mortgage with us, please be sure to drop off a copy of your Summer Tax receipt.

SAFE AND SOUND

We want you to know that, because of responsible lending practices, credit unions have fared well and remain in a great position to lend, serve our members and our community. Rest assured that TBACU is here to meet your financial and lending needs. Your savings are safe and secure and we have the funds available when/if you need to borrow.

A perfect summer day is when the sun is shining, the breeze is blowing, the birds are singing, and the lawn mower is broken. ~James Dent

Have a great summer!
Peggy Stanton, General Manager

HOLIDAY CLOSINGS

WE WILL BE CLOSED

**Saturday, July 4th
Monday, September 7th**

NEW Lobby Hours
Monday - Friday 9:00 - 5:30 pm

Drive Thru Hours
Monday - Friday 8:30 - 5:30 pm
Saturday 9:00 - 12:00 pm

CU*TALK
1-800-860-5704
www.thunderbaycu.org



Teach your kids the importance of saving at their Credit Union!

TEACH YOUR CHILDREN TO SAVE

It's said that charity begins at home. But as important as it is to teach your kids about sharing with those less fortunate, an equally vital lesson is the benefit of saving. Many money management experts recommend using an allowance as the primary teaching tool. An allowance provides a hands-on method of teaching your children both how to spend and how to save.

An allowance for a child is the same as a paycheck for an adult. Both involve the need for planning and decision-making. By using their own funds, their limit becomes real and tangible to them. When they only get a certain amount each week - rather than treating your wallet like an unlimited cash machine - it will quickly become clear they can't have everything they want. Your kids should understand why they are receiving an allowance and what expenses they are supposed to cover with it, including setting some of the money aside in savings. Help your children decide on a sensible amount to save each week - at least 10 percent of their allowance or total income. Show them how by saving money from each week's allowance that they will be able to purchase items they want later but can't afford right now. Also stress the benefit of saving for long-term goals, like a car or college. Bring your kids to the credit union and help them make deposits in their very own share savings accounts. The sooner you can help get your kids into the savings habit, the better.



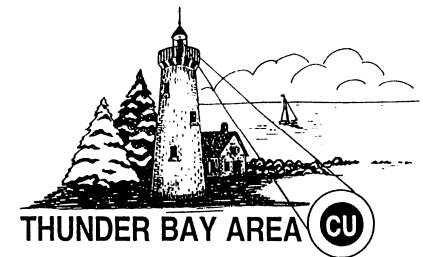
2nd Quarter

2009

According to the Federal Trade Commission, approximately 9 million people fall victim each year to identity theft. An easy way for thieves to target you is through your computer and online activities. Your credit union offers these tips to help you secure your personal information:

- Use anti-virus and anti-spyware software along with a firewall on your computer.
- Install software updates and fixes as soon as they become available.
- Never, never enter private (personal) information on public computers (hotel, airport, library, etc.). These computers may be infected with a keylogger or spyware that captures everything you type.
- Protect passwords. Use at least seven characters and have your passwords contain numbers and upper/lowercase letters.

(Continued)



**417 W. CHISHOLM STREET
ALPENA, MI 49707
(989) 354-2850 or (800) 254-3087
(989) 356-6891 Fax**

www.thunderbaycu.org

By Way of Your Computer



IDENTITY THEFT

(Continued From Cover)

•Never click on e-mail messages that contain hyperlinks to Web sites. Close the e-mail and manually type in the address.

- Be careful about opening any attachments or downloading any files from e-mails.
- Don't e-mail personal or financial information. E-mail is not a secure method of transmitting personal information.
- If you initiate an online transaction that contains personal or financial information through an organization's Web site, always make sure that the site is secure. There should be a lock icon on the browser's status bar and the URL for the Web site should begin with "https:" - the "s" stands for secure.

Back To School Loan Lightens Load

Even if you don't outfit your children in the hottest athletic shoes or the latest designer fashions, getting them back to school-ready can be costly. Instead of running up your department store credit card balance, come to the credit union for a back to school loan. You'll save two ways:

First, check the interest rate on that department store card. You may be surprised to learn you're paying 22%, 23%, even 25% on your unpaid balances. A personal loan from the credit union will cost you less.

Second, with a credit union loan, you can set your budget and stick to cash. Consumer experts note people who pay cash almost always spend less than those who use a credit card.

Other money-saving tips:

* Inventory current wardrobes. Buy only what you need. Check with friends with children in a similar age group to see if you can trade gently worn, but out-grown clothing.


* Visit used clothing stores and garage or yard sales. You may find many items you need.

* Stores offer loss-leader items such as pencils or crayons as early as July - stock up on these basic items, even if you haven't received your school's supply list.



Dave Witkowski President
 Pat Bowen Vice President
 Don Bartosh Secretary
 Ashley Werda Treasurer
 Mike Kindt Director
 Mark Leavesley Director
 Kathy Mischley Director

LOAN RATES

	APR* (As Low As)	Max Term (Months)
Auto/Motorcycle Loans		
New 2009-2008	4.50%	72
Used 2007	5.25%	66
Used 2006	5.50%	60
Used 2005-2004	5.50%	54
Used 2003	6.50%	48
Used 2002 & Older	6.75%	36
Tractors		
2009-1998 (Up to \$19,999)	5.75%	60
2009-1999 (Over \$20,000)	6.75%	120
Boats, RV's & Campers		
New 2009-2008	5.50%	84
Used 2007-2004	6.50%	84
Used 2003 & Older	8.50%	24-60
Mortgages		
3 Year Balloon	4.50%	30 Year‡
5 Year Balloon	4.75%	30 Year‡
15 Year Fixed	5.00%	15 Year‡
Home Equity Loan	5.00%	15 Year‡
‡ Amortization		
Visa Platinum 	11.96% -12.96% Fixed	
Back To School Special (Up to \$2,500)	5.00%	12
Share Secured Loan	5.00%	n/a



*APR-Annual Percentage Rate

All Rates Subject To Change Without Notice

Rates quoted "As Low As" are our best rate and are determined by credit score. All members may not qualify for the best rate. Talk with a loan officer for more details.



Improving Your Credit Score

Handle your credit wisely and you won't get scorched!



Having a high credit score can mean the difference of thousands of dollars in saved interest expense compared to others with a lower score. If your

credit score isn't as high as you want it to be, take control by following these tips:

- 1 Always pay your bills on time. Your payment history represents 35% of your credit score.
- 2 Don't close older accounts you have paid off. The positive factor for your credit score is how much available credit you have at your disposal when compared to your credit balance. Also, 15% of your credit score is based on the length of your credit history, that includes the age of your oldest account as well as the average of all your accounts.
- 3 Don't apply for credit too frequently. Applying for too much credit too often will decrease your credit score because this is a characteristic of high credit risk groups.
- 4 Keep your credit card balances low. If you max out your cards, it will affect your credit score negatively. The more debt you pay off, the better your score. A good rule of thumb is to keep your credit card balances below 25% of your credit limits.
- 5 Minimize loan applications. Every time you apply for a loan, the potential lender requests your credit report for review. This can hurt your credit score. Make all loan requests within a two-week period. All the credit report lookups are bundled together as one single request - not multiple requests.
- 6 Ask for a credit limit increase. Increasing your credit limit makes the debt/credit limit ratio look better. Don't use the extra credit or you defeat the whole purpose of improving your credit score. The goal is to have as much available credit and use as little as possible.
- 7 Remember to check for errors on your credit report. Contact the credit reporting agencies to fix any errors.

It pays to increase your credit score. It also takes discipline and dedication. It's worth it when you reach a good credit standing that allows you to qualify for loans, lower interest rates, and more.

