



THINK SPRING

Helloooo Spring! I don't know about you, but I am so ready for spring. I can't help thinking that spring will turn our thoughts to a more positive frame of mind. With all the negative information we're bombarded with, I just want you to know that your Credit Union is doing fine. We have money to lend at rates that have never been lower, and your funds on deposit are safe.

INVEST IN AMERICA

When you buy an American made vehicle, you're investing in America. When a credit union finances your new vehicle, home or small business, they're investing in America too. Credit unions have a heritage of supporting their members which, in turn, supports our country. We're looking to boost the economy not just one car at a time, but one member at a time as well. Right now Chrysler and GM are offering special discounts to Credit Union members. Check it out at lovemycreditunion.org. Combine that with a special low loan rate at the Credit Union and you can't lose.

SPRING PROJECTS

Funds are available at record low rates to help you with your special spring projects. From boats, campers and motorcycles to new homes or remodeling projects, we have loan rates and terms to fit your needs.

This Spring...*"May the wind be always at your back, may the sun shine warm upon your face"*

Peggy Stanton, General Manager



**We will be closed on Memorial Day
Monday, May 25th**



Lobby Hours

Monday - Friday 8:30 - 5:30 pm

Drive Thru Hours

Monday - Friday 8:30 - 5:30 pm

Saturday 9:00 - 12:00 pm

CU*TALK
1-800-860-5704

www.thunderbaycu.org

Payday Lenders Convenient But Costly

If you have ever been caught a little short of cash, you may have considered stopping by your friendly neighborhood cash store. These "payday loan" places seem ideal for picking up a quick \$100. Unfortunately, you may end up paying a high price for the convenience.



These short-term cash loans are easy to get. Typically, you receive cash by writing out a personal check to the payday lender, who holds it until your next payday. When that day arrives, you must pay back the loan and the finance charge in a lump sum. But often borrowers, unable to repay the borrowed amount, opt to renew their loans, again and again, and in doing so, incur enormous fees.

As a credit union member, you have better options. For help in meeting your cash-flow needs, come to the credit union. We'll show you how a cash advance on your credit card or a signature loan might be far less expensive than dropping in on a payday lender.



Spring Newsletter

1st Quarter

2009



Don't let time run out!
The deadline for your 2008 IRA contribution is Wednesday, April 15, 2009

START YOUR IRA NOW!

The cutoff date is fast approaching for making contributions to your IRA account and claiming a tax deduction for 2008. April 15, 2009 is the deadline for 2008 contributions, so be sure to contribute before then if you plan to take advantage of the tax deduction.

If you don't have an IRA, stop by the credit union before April 15, 2009 and open one today. You don't have to make a huge initial contribution to get started. Start small and let it grow. We make it easy to transfer money from your checking or savings account into your IRA on a regular basis, so your money will grow safely and securely at your credit union.



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Time For New Wheels? See Your Credit Union



When cars first came on the scene some 100 years ago, motorists had limited choices. As Henry Ford noted about the Model T: "Any customer can have a car painted any color that he wants so long as it is black." Today's consumers not only have a wider color palette to choose from, but also a myriad of other decisions: New or used? Sporty or practical? Is a hybrid worth the investment? Which cars have the best gas mileage? Fortunately, there are a lot of resources to help you make a decision. On the Web, visit sites such as edmunds.com, kbb.com, and fueleconomy.gov. Check out the April issue of Consumer Reports. Then visit the credit union to get a pre-approved loan. We'll show you how a pre-approval can transform you into a cash buyer, putting you in the best bargaining position.

Motorcycle Let's You Say, "Bye, Bye Gas Guzzler!"

Spending more than you'd like on gas for your guzzler? Are you ready for some open road adventure? A motorcycle may be just the ticket to ride. Motorcycle enthusiasts appreciate the excellent gas mileage - as much as 60 miles per gallon highway and about 35 miles per gallon city. They also relish the panoramic views of the open road. One downside is the potential for an accident, so taking a safe driving course is an essential starting point. Check out the Motorcycle Safety Foundation's RiderCourse. Call the




MOTORCYCLE LOANS
Let the Credit Union help get you ready for your open road adventure

Foundation at 800-446-9227 or visit www.msf-usa.org for more information. When you're ready to make your purchase, contact the credit union for financing. Our loans will make it easy riding, with rates and terms to fit your budget, so call on us today.

Board of Directors

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	APR* (As Low As)	Max Term (Months)
Auto/Motorcycle Loans		
New 2009-2008	4.75%	72
Used 2007	5.00%	66
Used 2006	5.50%	60
Used 2005-2004	5.50%	54
Used 2003	6.00%	48
Used 2002 & Older	6.50%	36
Tractors		
2009-1998 (Up to \$19,999)	5.75%	60
2009-1999 (Over \$20,000)	6.75%	120
Boats, RV's & Campers		
New 2009-2008	5.00%	84
Used 2007-2004	6.50%	84
Used 2003 & Older	8.50%	24-60
Mortgages		
3 Year Balloon	4.50%	30 Year‡
5 Year Balloon	4.75%	30 Year‡
15 Year Fixed	5.00%	15 Year‡
Home Equity Loan	5.00%	15 Year‡
‡ Amortization		
Visa Platinum 	11.96% -12.96% Fixed	
Spring Special (Up to \$5,000)	5.00%	36
Share Secured Loan	5.00%	n/a



*APR-Annual Percentage Rate

All Rates Subject To Change Without Notice

Rates quoted "As Low As" are our best rate and are determined by credit score. All members may not qualify for the best rate. Talk with a loan officer for more details.



Credit Unions Celebrate Centennial

Happy 100th Birthday U.S. credit unions! The first U.S. credit union was chartered on April 15, 1909 in Manchester, New Hampshire. The parishioners of St. Mary's Church organized the credit union with help from Alphonse DesJardins, a Canadian journalist, who recognized that people needed an alternative to loan sharks and had opened the first credit union in North America in Levis, Quebec in 1901.

Chartered as La Caisse Populaire Ste. Marie by a special act of the New Hampshire legislature, the credit union is today known as St. Mary's Bank and now serves the entire Manchester community.



The credit union idea was somewhat slow to catch on, but the passage of the Federal Credit Union Act in 1934 spurred growth. Across the country, people joined credit unions to have a safe place to save and a fair place to borrow.

From their humble beginning, credit unions today provide a wide variety of financial services to some 91 million member-owners. As not-for-profit cooperatives, at credit unions, people mean more than money. Now that's something to celebrate.

Keep Us Current With Your Address

Don't forget to let us know of your change of address if you move. We need your current address for sending statements and important tax information. Keep your account information safe by being sure it is going to your address and not the new occupants of your old house. And remember, once a member, always a member. So if you move out of state, you can continue being a member of the credit union.

Please note that there is a **\$5.00 fee** for items returned to us due to an address change where we were not notified by the member.



Please notify your Credit Union if you have a change of address.