



October 9, 1958 marks the **50th Anniversary** of our Credit Union. We were originally chartered as "Abitibi Alpena Employees Credit Union" and in 1968 changed to Abitibi Employees Credit Union in order to include employees working for Abitibi in the corporate office in Birmingham, Michigan. In 1975 the by-laws were amended to include Panel Processing Corporation employees working in Michigan. In 1986 Fiber Char and Timm Construction employees were added to our field of membership as well as Abitibi employees working in Toledo. In 1987 we added Abitibi employees in Middlebury, Indiana and other local employers opting to provide payroll deduction for their employees, and in 1989 Alpena Catholic Credit Union merged with us.

We became Thunder Bay Area Credit Union in 1992 to better reflect our field of membership and in June, 2002, we changed to a community charter. This included members of record and allowed "Individuals who live or work in Alpena County, Michigan" to join. We've grown from a handful of charter members in 1958 to over 3,400 members in 2008.

To celebrate our **50th** year, we will be offering specials; currently we are offering a **5.0%** Home Equity Loan. We will also be hosting an outdoor get together on Friday, August 22nd from 4:00-7:00 p.m. There will be games, prizes and refreshments. You can also register to win our grand prize – one for adults and one for kids. We hope to see you there. Please watch/listen for further details.

Have a safe and fun filled summer.

Peggy Stanton, General Manager



Lobby Hours

Monday - Friday 8:30 - 5:30 pm

Drive Thru Hours

Monday - Friday 8:30 - 5:30 pm

Saturday 9:00 - 12:00 pm

CU*TALK
1-800-860-5704

www.thunderbaycu.org

HOLIDAY CLOSINGS

Friday, July 4, 2008

Saturday, July 5, 2008

Monday, September 1, 2008

Be Safe In The Sun

It is important to protect your family when outdoors. Spending time in the sun can damage your skin and lead to skin cancer.

1. Use a sunscreen with an SPF (sun protection factor) of at least 15 for yourself and kids older than 6 months. For younger babies, use hats, clothing, and shade to protect them.
2. Seek shade when you can.
3. Wear sunglasses that block at least 99 percent of UV (ultraviolet) sunrays.
4. Cover up with a wide brim hat.
5. Wear loose fitting clothes - long sleeved shirts, pants, or long skirts.
6. If possible, try to avoid the sun when it's strongest - from about 10:00 a.m. to 4 p.m.



Summer GREETING

2nd Quarter

2008

Home Equity

Three Smart Reasons To Take Out A Home Equity Loan

For those who treated their home as if it were an ATM, the housing slump may be causing some financial difficulty. But a home equity loan is still a shrewd way to borrow. The key, as always, is the wise use of credit. Here are three smart reasons to consider a home equity loan:

1. For renovations, repairs, or upgrades to your home. Making your home more energy efficient by replacing windows or adding insulation, for example, can save you money
2. For debt consolidation. While a home equity loan isn't a free pass to turn short-term debt you've accumulated on credit cards into long-term debt, it is a way to get back on track. Make a plan and stick to it.
3. For tax savings. A home equity loan can be a tax-advantaged way to borrow. So if you need new wheels, financing a vehicle with a home equity loan rather than a traditional car loan may save you tax dollars.

The loan process is very simple. Depending on the amount of the loan and the amount of equity in your home, the loan can be available in a few days. Stop by your credit union today to see if you qualify for a home equity loan.



THUNDER BAY AREA 

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Protect Your ID

It's the fastest growing crime and the one consumers name as their number one concern when contacting the Federal Trade Commission. It's identity theft, and it happens when someone steals your personal information and uses it fraudulently. Here are some do's and don'ts to limit the chance it will happen to you:

* Do safeguard your personal information. Keep it under lock and key. Dishonest roommates or even repair people have been known to steal identities. Never carry your Social Security number with you or give out your ATM personal identification number or other PINs. Never give out personal information unless you have a trusted relationship with the company or organization and you initiate the contact. Even then, ask why the company needs the information.


* Don't throw away any financial or personal information without shredding or tearing it up. Always check your bills carefully and question any suspicious charge. Report lost or stolen credit and debit cards and checks immediately.

* Don't click on links in "urgent" or "important" email messages asking for personal or account information. No legitimate organization will ever ask you to disclose this type of information in an e-mail message.

* Do check your credit report - the data that's compiled about how you handle debt. You can get one free report from each credit reporting agency annually. To order, visit www.annualcreditreport.com, call 1-877-322-8228, or complete the Annual Credit Report Request form available at www.ftc.gov/credit and mail it to: Annual Credit Report Request Service, P.O. Box 105281, Atlanta, GA 30348-5281.

* Don't forget to file a change of address notice with the credit union, other financial institutions, and other creditors when you move.

Rates

	APR* (As Low As)	Max Term (Months)
Auto Loans		
New 2008-2007	5.25%	72
Used 2006	5.50%	66
Used 2005	6.00%	60
Used 2004-2003	6.00%	54
Used 2002	6.50%	48
Used 2001 & Older	7.00%	36
Tractors		
2008-1998 (Up to \$19,999)	6.25%	60
2008-1998 (Over \$20,000)	7.25%	120
Boats, RV's, Campers & Motorcycles		
New 2008-2007	5.50%	84
Used 2006-2003	7.00%	84
Used 2002 & Older	9.00%	24-60
Mortgages		
3 Year Balloon	5.25%	30 Year ‡
5 Year Balloon	5.50%	30 Year ‡
15 Year Fixed	6.50%	15 Year ‡
Home Equity Loan		
Anniversary Special!!	5.00%	15 Year ‡
‡ Amortization		
Visa Platinum 	11.96% -12.96% Fixed	
Back To School (Up to \$5,000)	6.75%	36
Share Secured Loan	4.75%	n/a

*APR-Annual Percentage Rate

All Rates Subject To Change Without Notice

Rates quoted "As Low As" are our best rate and are determined by credit score. All members may not qualify for the best rate. Talk with a loan officer for more details.



Make This Year's Vacation Come True

Where do you and your family dream of taking a vacation this summer? Alaska? Europe? A train ride across the United States? More Americans than ever before are taking to the land, sea, and air - sometimes in search of adventure, other times for relaxation. And many just like to spend some quality time with the family and create memories.

For some, the dream of a vacation is held back only by a shortage of funds. If that's your case, talk to your credit union about a vacation loan. We have a variety of loan products designed to fit every need and budget.

With more and more travel vendors offering "package deals" (transportation, accommodations, and even meals) to every imaginable destination, it's never been easier to estimate a travel budget. When you have a budget figured out, call or stop by your credit union and let us work out a loan and payment plan to fit your needs.

Hybrids Are Hot And So Are Our Rates

With gas prices climbing steadily higher, more consumers are checking out hybrids. The Toyota Prius is the number one selling brand according to www.hybridcars.com, but as carmakers jump on the hybrid bandwagon, drivers have more options.

Although hybrids offer excellent fuel economy, be prepared for sticker shock. And because demand is high, it may be difficult to negotiate the price. That makes getting pre-approved for a loan at the credit union more important than ever.

With your financing taken care of, you'll be able to focus on getting the best deal possible. Our rates are great, so

this may well be the perfect time to say farewell to your gas guzzler and hello to the eco-friendly way to get around.

Call or stop by the credit union to find out how a pre-approved vehicle loan can help you go green.

Looking for a fuel efficient vehicle? See the Credit Union for a Vehicle Loan!



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