

A few words from your... **Manager**

This year Thunder Bay Area Credit Union celebrates **50 years** of serving our members. The original charter for Abitibi Alpena Employees Credit Union was signed by ten "Incorporators" on September 13, 1958 and approved by the State Deputy Commissioner of the Banking Department on October 9, 1958. The purpose... shall be to promote thrift among its members and to create a source of credit for them at legitimate rates of interest for provident purposes". At that time, we offered simple savings and loans.



Our products and services may have increased and become slightly more complicated, but our philosophy hasn't changed. We're still people helping people with friendly hometown service. And we want to celebrate with our members! Watch for information regarding the special celebration planned for late summer.

YOUR CREDIT UNION

Don't forget, during these turbulent times, we're your Credit Union. Without you, we wouldn't be here. Credit Unions didn't create the housing market situation, but we just might be able to help you out of it. Stop in and talk to one of our Loan Officers.

THINK SPRING

Funds are available at record low rates to help you with your special spring projects. From boats, campers and motorcycles to new homes or remodeling projects, we have loan rates and terms to fit your needs.

May this spring bring you all you could hope for.

Peggy Stanton, General Manager

Holiday Closings



**Memorial Day
Monday, May 26th**



Lobby Hours

Monday - Friday 8:30 - 5:30 pm

Drive Thru Hours

Monday - Friday 8:30 - 5:30 pm

Saturday 9:00 - 12:00 pm

CU*TALK
1-800-860-5704

www.thunderbaycu.org

Grade: F

That's the average report card 12th graders earned for financial literacy in 2006. For about a decade, the Jump\$tart Coalition® has been surveying high-school seniors about personal finance.

What our youth don't know is shocking. For example, only 23% understand that interest/dividends on savings accounts may be taxable. Only 40% realize they could lose their health insurance if their parents become unemployed.

Achieving economic prosperity is difficult. It's especially hard for young people who've never learned how to manage money. Your credit union can help launch the youth in your life toward financial independence.

Visit Thunder Bay Area Credit Union the week of April 20-26 and help us celebrate National Credit Union Youth Week.

We now have youth certificates of deposit (CD) and membership is open to all of your family members.



Spring GREETING

1st Quarter

2008

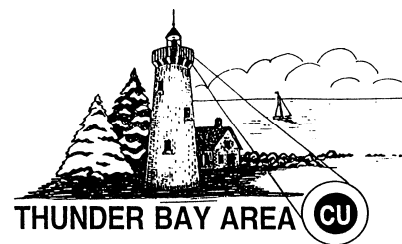
STILL TIME FOR A 2007 IRA

It's no secret: The U.S. federal government itself admits that Social Security - in its present form - will replace only about 40 percent of pre-retirement income for the average wage earner. So unless you're prepared to live on less than half of what you're presently making, you need to figure out how to supplement that income.

One of the best ways to save for your retirement is with an Individual Retirement Account (IRA). An IRA allows you to contribute up to \$4,000 a year. (If you are age 50 or over, you can contribute up to \$5,000.)

Depending on your income, and whether you participate in a pension plan, you may qualify for a tax deduction on all or a portion of your IRA contributions. (Consult with a qualified tax expert on whether your IRA contributions are tax-deductible or not.)

With compound interest working in your favor, the sooner you open an IRA with your credit union, the more money you'll have for your golden years. You have until April 15 to open an IRA for tax year 2007. Stop by or call your credit union today for more details.



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BEST CAR DEALS START HERE

Time to replace your winter-weary wheels with a new ride? You'll get more for your money when you make the credit union your first stop.



Talking with one of our loan experts will help you sort through your options. For example, the zero percent financing offer from a dealer may sound unbeatable, but it may be to your advantage to take the rebate and finance the car with a credit union loan. Or by purchasing a previously owned vehicle instead of a new one, you duck the depreciation hit. A car can lose up to two-thirds of its value in the first three years.

Whether you buy a new car or one that's new-to-you, put yourself in the best negotiation position by getting pre-approved for the loan. But, don't show your hand until the dealer has quoted you the best price. If you reveal you have financing pre-arranged, it's likely the "best price" really isn't. That's because the dealership knows it won't be making any profit on its financing and will try to make it up on the price of the vehicle.

Your credit union wants to help you get the best possible deal on your next vehicle purchase, so stop by the CU today. Let us help you get into the driver's seat with a pre-approved loan.

Less Wear And Tear Because We Share

You need to make a stop at the credit union, but it's not on your way? Did you know your credit union is part of a network of credit unions that share branches? So chances are, you may not need to make a side trip. That's because you can have access to your credit union's services not only at our offices, but also at any credit union participating in our shared branch network.



Shared branching is possible because of the values credit unions share. A belief in "cooperation among cooperatives" is one of our operating principles. Through cooperation, all CU members (including you) enjoy greater value and convenience. For more information about shared branch locations, simply contact the credit union.

Rates

	APR* (As Low As)	Max Term (Months)
Auto Loans		
New 2008-2007	5.25%	72
Used 2006	5.50%	66
Used 2005	6.00%	60
Used 2004-2003	6.00%	54
Used 2002	6.50%	48
Used 2001 & Older	7.00%	36
Tractors		
2008-1998 (Up to \$19,999)	6.25%	60
2008-1998 (Over \$20,000)	7.25%	120
Boats, RV's, Campers & Motorcycles		
New 2008-2007	5.50%	84
Used 2006-2003	7.00%	84
Used 2002 & Older	9.00%	24-60
Mortgages		
3 Year Balloon	5.25%	30 Year ‡
5 Year Balloon	6.00%	30 Year ‡
15 Year Fixed	6.50%	15 Year ‡
Home Equity Loan	6.00%	15 Year ‡
‡ Amortization		
Visa Platinum	11.96% -12.96%	
Spring Into Action Special (Up to \$5,000)	6.75%	36
Share Secured Loan	4.75%	n/a

*APR-Annual Percentage Rate

All Rates Subject To Change Without Notice

Rates quoted "As Low As" are our best rate and are determined by credit score. All members may not qualify for the best rate. Talk with a loan officer for more details.



ATMs have become the most convenient way for our credit union members to receive cash whenever and wherever they want. With just a little common sense, they also remain one of the safest ways to obtain cash as well. Here are a few tips to help ensure your well-being.



Have your ATM card at the ready. The object is to get in and out as quickly as possible. Fumbling for your ATM card in a purse or wallet is just the delay crooks and scam artists are looking for. It's also courteous to others who may be waiting to use the ATM.

1. Whenever possible, use drive-up ATMs - especially at night. Make sure your vehicle doors are locked as you approach the ATM. If you do use a walk-up ATM, go during the day. And if you absolutely must use a walk-up ATM at night, take a friend with you.
2. Get your cash and go. Don't linger at the ATM, even to count your cash. Even if the count IS off (which it rarely is) there's nothing you can do about it anyway until you contact the financial institution that owns the ATM.
3. If you suspect anyone is looking over your shoulder at a walk-up ATM, immediately cancel the transaction, get your ATM card, and walk away. Notify police or security (for example, in a mall) if the opportunity presents itself, but the first priority is to remove yourself from the immediate area.
4. If you see or suspect anyone is lurking around a drive-up ATM (either on foot or in another vehicle), drive to another ATM. Report the incident if you are able, as suggested in number 4.

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