

MANAGER'S Message

ON-LINE SECURITY

Recent changes that were made to increase the security of on-line transactions included password or pin length. A minimum password length of eight (8) characters (alpha and/or numeric) is now required to access CU*@Home.

Increased password length is just one security measure. You can protect yourself by following these password/pin safety tips:

- Choose personal identification numbers (PINs) that are difficult for others to guess.
 - Use a different PIN for each online account.
 - Do not share your IDs or PINs with anyone.
 - Change your PIN often.
 - Try not to use personal information in your PINs.
- PINs that contain information such as your name, date of birth, or telephone number are not as secure as more random information

Please call with any questions regarding on-line security or password changes.

BUSINESS LOANS

Our Board of Directors recently approved a Business Loan program for our members. We have many members with small business needs and hope this service will be beneficial for them. If you're interested in what we have to offer stop in and talk to either Peggy or Jodi.

DON'T FORGET we also have Home Equity Loans. You may not be in the market for a new home, but what about fixing up your current home? You can also use the equity in your home to consolidate loans, buy a new vehicle or take a vacation. Stop in and talk to one of our loan specialists at the credit union today.

THANK YOU to all of you who use our services! Remember, we're here for you and...

Think Spring!

Peggy Stanton, Manager



Lobby Hours

Monday - Friday 8:30 - 5:30 pm

Drive Thru Hours

Monday - Friday 8:30 - 5:30 pm

Saturday 9:00 - 12:00 pm

CU*TALK
1-800-860-5704

www.thunderbaycu.org

HOLIDAY CLOSINGS

Monday—May 28th—Closed

PIN REVERSAL—TRUE OR FALSE?

The story goes ... If you are being forced to withdraw money from the ATM you can enter your PIN backwards to get your cash and have the ATM notify the police.

THIS IS FALSE. The police **will not** be called, and you **will not** get any cash. If you enter your Pin in reverse the ATM will register this as an incorrect entry and ask you to re-enter your Pin.

Pin Reversal is not a valid ATM security option.



Visit us online - you'll find details about savings plans, loans for vehicles, home improvements, plus all the other products and services

available to help you manage your money and reach your personal financial goals. Visit us at:

www.thunderbaycu.org

Spring GREETING

1st Quarter

2007

Teaching Our Children To Save

Are you spending more and saving less? If so, you're not alone. Not since the Great Depression have Americans saved so little. And it's likely if you're not saving, neither are your children or grandchildren. **But why is saving important anyway?** Saving now means you'll have more choices in the future.

For your own financial health and that of the next generation, it's time to get back to basics. Here are some ideas on how to save and how to teach children to save:

* Set goals, both individually and as a family. Make them real by posting pictures in a central spot, like the refrigerator. Set both short-term goals, like a family weekend, and long-term goals, such as a college fund or down payment on a new vehicle. Also set up a rainy-day fund.

* Open a special share account at the credit union for yourself and separate accounts for your children.

* Start saving on a regular basis with payroll deduction or automatic transfers to "pay yourself first." When children receive money (allowance or gift) show them how to set aside a certain percentage to be put in their savings accounts.

* Talk about the magic of compound interest. Use one of the savings calculators on the Web to show how, over time, money grows.

By taking these steps, you may find that saving money is as much fun as spending it. The key is to start now.



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M ANNUAL Meeting

The **THUNDER BAY AREA CREDIT UNION** 48th Annual Meeting brought 71 members and guests together at the Alpena Golf Club. The meeting was preceded by hors d'oeuvres, punch, and coffee, followed by cake.

The members present were given an update on the current financial status of the credit union

Elections for the two open board positions were conducted and the two incumbents, Mike Kindt and Mark Leavesley were re-elected by acclamation.

There was a drawing for prizes which included a digital camera, rolling cooler, BBQ tool set, bird feeders, camping chair, gift cards for Home Depot, Applebee's, Wal-mart and Shell, several monetary prizes and numerous fruit baskets.

It was a fun time for all. We hope to see you at next year's annual meeting!

CREDIT UNION POWER




If you'd like to join the fun on the open road, your credit union is here to help with a motorcycle loan.

Before you visit the dealer, stop by your credit union and let us pre-approve you for a motorcycle loan. Then visit the dealer, let them help you choose the bike that is right for you and relax knowing that you have the financing in place.

Board of DIRECTORS

- Dave Witkowski President
- Lois Centala Vice President
- Don Bartosh Secretary
- Mike Kindt Treasurer
- Mark Leavesley Director
- Kathy Mischley Director
- Herb Priest Director

Rates

	APR*	Max Term (Months)
Auto Loans		
New 2007-2006	5.50%	60
New 2007-2006	5.75%	66**
New 2007-2006	6.25%	72**
Used 2005-2003	6.25%	60
Used 2002	6.50%	54
Used 2001	6.75%	48
Used 2000	7.00%	42
Used 1999	7.25%	36
Used 1998 & Older	7.50%	24
Tractors		
2007-2002	6.50%	60
2007-2002	7.00%	72
2007-2002	7.50%	84
2001-1997	7.00%	60
1996 & Older	7.50%	60
Other Untitled Vehicles		
New	6.25%	60
New	7.25%	61-84**
Used	7.50%	
Mortgages		
3 Year Balloon	5.50%	30 Year ‡
5 Year Balloon	6.25%	30 Year ‡
15 Year Fixed	6.50%	15 Year ‡
Home Equity Loan	8.25%	15 Year ‡
‡ Amortization		
Visa Platinum 	11.96% -12.96%	
Spring Into Action Special (Up to \$5,000)	6.75%	36
Share Secured Loan	4.75%	n/a



*APR-Annual Percentage Rate
 ** Restrictions Apply
 All Rates Subject To Change
 Without Notice
 Visit www.thunderbaycu.org for rates and discounts



Road Map to Retire

Whether retirement is just around the corner or off on the horizon, you need a plan to take you there. For most, personal savings will be needed to supplement Social Security and pension income. Here's a brief guide to help you map out your path:

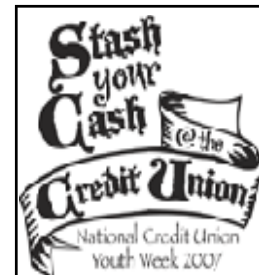
Start strong - 20s and 30s: These years don't typically represent the highest earning stage, but even small steps now can payoff big later, thanks to the power of interest compounding. Additionally, investments can be geared toward growth. Because time is on your side, you can ride out any market fluctuations.

Pick up the pace - 40s and 50s: This is usually the peak earning and saving time. Don't let other financial pressures, such as your children's college costs, deter you from making retirement contributions. Remember, student loans - not retirement loans - are available.

Almost there - 55 to 65: Time to get serious about making decisions. When can you retire? Do you need to make a budget or lifestyle adjustments to meet your goal?

Eye on the prize - Retirement and beyond: Now your strategy shifts to balancing withdrawals with preserving enough principal to last - it's possible you could be drawing on your retirement funds for some 40 years.

Visit www.choosetosave.org/ballpark/ for an easy-to-use worksheet to estimate your retirement savings needs.



Join us this year as we celebrate National Credit Union Youth Week from April 22-28. Our theme for 2007 is "Stash Your Cash @ The Credit Union."

Stop in during youth week and let us help you get your child started. Does your child already have an account? Making regular deposits regardless of how big can show your child the rewards of saving!

Open an account or make a deposit (youth accounts only) and register for a \$50 cash prize to be drawn at the end of the week.

What a great time to talk to your family about spending and saving, whether for a new bike or college.

For more information, contact Peggy Stanton at Thunder Bay Area Credit Union (989) 354-2850.